



ALL INDIA BANK EMPLOYEES' ASSOCIATION

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RCULAR TO ALL UNITS & MEMBERS

4-3-2020

Dear Comrades,

- **Let us continue our struggle against unwarranted merger of Banks**
- **March on to All India Strike on 27th March, 2020**

All our units and members are aware of the standpoint of AIBEA and AIBOA that we are opposed to the ongoing banking reform measures and our consistent struggle against these retrograde measures. We have observed many strikes against these anti-public sector banking policies. It is unfortunate that in the last nearly three decades, successive Governments have been pursuing these policies aimed at handing over back our Banks to the private corporate vested interests.

In the recent years, the Government is also implementing their policy of amalgamation and consolidation of Banks while what our country needs today is expansion of Banks. After the mergers in SBI and last year in Bank of Baroda, they have announced the merger of 10 Banks which simply means that 6 Banks viz. Andhra Bank, Allahabad Bank, Corporation Bank, Oriental Bank of Commerce, Syndicate Bank and United Bank of India will be closed down. It is really atrocious that these Banks which have been subserving our national economy all these years will go out of existence.

Many political parties and even State Governments have expressed their serious concerns and apprehensions about this merger proposal and want the Central Government to review the decision. Despite that they want to go ahead. Hence we need to voice our protest against the same.

In this background, AIBEA and AIBOA have jointly given the call for All India Strike on 27th March, 2020 to oppose this unwarranted move of the Government.

Demands:

- **STOP PROPOSED MERGER OF 10 BANKS**
- **STOP CLOSURE OF 6 BANKS**
- **STOP PRIVATISATION OF IDBI BANK**
- **STOP RETROGRADE BANKING REFORMS**
- **RECOVER THE HUGE BAD LOANS**
- **INCREASE INTEREST RATE ON DEPOSITS, REDUCE SERVICE CHARGES FOR BANKING PUBLIC**

PROGRAMMES:

06-3-2020	Serving Strike Notice
12-3-2020	Demonstrations in all centres and stations
20-3-2020	Dharna in all State Capitals & before Head Offices of 10 Banks presently covered by merger proposal
24-3-2020	Badge Wearing
26-3-2020	Demonstrations
27-3-2020	All India Stay Out Strike

UFBU is also opposed to merger of Banks. On 10th December, 2019, there was a successful Dharna before Parliament under the banner of UFBU. Hence we shall approach all the constituent unions of UFBU to join and extend their support to our agitational programme.

We are aware that wage revision talks have entered the crucial phase now and we need to anchor a good settlement at the earliest. In the meantime, this struggle has been forced on us due to the ill-perceived policies of the Government.

Let us take up the challenge earnestly and resist these retrograde measures of the Government.

March on the struggle. March on to All India strike on 27th March, 2020.

With greetings,

Yours comradely,

C.H. VENKATACHALAM
GENERAL SECRETARY
AIBEA

S. NAGARAJAN
GENERAL SECRETARY
AIBOA